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CHINA LIFE INSURANCE COMPANY LIMITED

中國人壽保險股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2628)

ANNOUNCEMENT OF PREMIUM INCOME

This announcement is made to publish the information on the unaudited accumulated premiums income of the Company to be released on China Insurance Regulatory Commission ("CIRC")'s website.

Reference is made to the Company's announcement dated 27 August 2004.

The unaudited accumulated premiums income of the Company for the period from 1 January 2010 to 28 February 2010 was about RMB77.4 billion. The figure is to be released on CIRC's website at www.circ.gov.cn.

The above information on premium income is unaudited, and has not been prepared in compliance with "Regulations regarding the Accounting Treatment of Insurance Contracts" issued by Ministry of Finance, which requires adjustments relates to unbundling of mixed insurance contracts and tests for significant insurance risks.

By Order of the Board of
China Life Insurance Company Limited
Heng Kwo Seng
Company Secretary

As at the date of this announcement, the Board comprises:

Executive Directors:

Yang Chao, Wan Feng, Lin Dairen, Liu Yingqi

Non-executive Directors:

Miao Jianmin, Shi Guoqing, Zhuang Zuojin

Independent non-executive Directors:

Sun Shuyi, Ma Yongwei, Sun Changji,

Bruce Douglas Moore

Hong Kong, 15 March 2010